



Lowestoft  
Town Council

## CLLr Representation Reporting Form

Councillor: Keith Patience

Body: Lowestoft Place Boad

Report Date: 08/03/2024

Meeting & date	Lowestoft Place Boad 08/03/2024
Key issues discussed at the meeting(s) (relevant to LTC & its constituent bodies)	<p>Town Centre Vacancy Rates</p> <p>26.4%or premises in Lowestoft are vacant Double the nation rate 2.5 % higher that the rest of East Suffolk</p> <p>Vacancies taken from the Town Centre Masterplan-33 Vacancies' within the Station Quarter, 21 Vacancies within the Heart of Lowestoft, 22 vacancies within the Innovation Quarter, 29 Vacant premises within the Historic Quarter Vacancies=7% vacancy rate within core retail area, Palmers building under development</p> <p>Footfall Dater May 22 to April 23 3,626,518 from May 23 to Jan 24 2,335,011.</p> <p>Background to Lowestoft Rising._ Lowestoft Rising was set up in 2013 and just over £600,000 of investment by 5 funding partners has generated more than £4 million funding to the town, Each £ invested as generated more than £7 in return Partners were East Suffolk Council, Suffolk County Council,.ICB, Police/PCC Sponsor Group Support team and key stakeholders it was reported that from April 2024 health/Police will be unable to fund from April 0224.</p>
	<p>.It was also reported that Phil Aves retires as Change Manager this summer</p> <p>The fountains on the Royal plain will not be in operation till late 2025 due to problems getting spare parts</p> <p>Javier Escadon from ABP gave a report about what was happening at Hamilton Dock</p> <p>Peter Aldous MP told the meeting that he trying to get funding for the barrier gates.</p>
Signed CLLr Keith Patience	Date 10/03/2024